

REGISTERED COMPANY NUMBER: 03163187 (England and Wales)
REGISTERED CHARITY NUMBER: 1053446

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
THE GARDENS TRUST

Averillo & Associates
Chartered Accountants
16 South End
Croydon
Surrey
CR0 1DN

THE GARDENS TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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THE GARDENS TRUST

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2016**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03163187 (England and Wales)

Registered Charity number

1053446

Registered office

70 Cowcross Street
London
EC1M 6EJ

Directors

Christine Addison	<i>elected 2.9.2016</i>
Dr James Bartos	
Simon Baynes	<i>ex-officio, elected 2.9.2016*</i>
Michael Dawson	
Sarah Dickinson	
Jeremy Garnett	<i>resigned 2.9.2016</i>
Dr Marion Harney	
Katherine Harwood	<i>resigned 2.9.2016</i>
Virginia Hinze	
Dr Sally Jeffery	
David Lambert	
Dr David Marsh	<i>elected 2.9.2016</i>
Maureen Nolan	<i>elected 2.9.2016</i>
Jean Reader	<i>ex-officio, resigned 2.9.2016*</i>
Tim Richardson	<i>resigned 2.9.2016</i>
Judith Riley	<i>ex-officio *</i>
Dr Ian Varndell	<i>resigned 2.9.2016</i>
Peter Waine	<i>elected 2.9.2016</i>
Elizabeth Watson	

** Non-Voting*

Company Secretary

Maureen Nolan

Independent examiner

Peter Nellemose
Institute of Chartered Accountants in England & Wales
Averillo & Associates
Chartered Accountants
16 South End
Croydon
Surrey
CR0 1DN

Bankers

Barclays Bank plc
Leicester
LE87 2BB

CAF Bank Limited

PO Box 289
West Malling
Kent
ME19 4TA

THE GARDENS TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2016

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors (who are also Trustees of the Charity for the purposes of the Charities Commission) present their Annual Report together with the Financial Statements of The Gardens Trust ("the Charity") for the year ended 31 December 2016.

The Directors confirm that the Annual Report and financial statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Company is a charitable company limited by guarantee constituted under Articles of Association, as amended by special resolution dated 24 July 2015, and is a Registered Charity number 1053446, Registered Company number 03163187 (England and Wales).

Method of election of Board of Directors

Board members are elected for a three-year term of office and are then required to retire at the next Annual General Meeting but are eligible for re-election for a further three-year term. Additionally, at the first and second Annual General Meeting following the adoption of the amended and restated Articles, one-third of Directors must step down but will be eligible for re-election for a further three-year term. The names of those who are due to retire and wish to stand for re-election to the Board are listed in the papers for the Annual General Meeting.

Policies adopted for the Induction and Training of Board Members

Newly elected Board members are provided with copies of the previous Annual Report and Financial Statements, the Trust's Articles of Association, the Trust's Business Plan and Charity Commission advice on the duties of Trustees. All Directors serve on Committees of the Trust or otherwise have responsibilities within the Trust in addition to serving as Directors.

Organisational structure

The Board has Committees responsible for Administration and Finance; Conservation; Education, Publications and Communications; and Events. There was a separate Membership Committee until September 2016, when this was disbanded and its responsibilities taken over by the Administration and Finance Committee. The Board and the Committees generally meet quarterly, with additional ad hoc meetings as required.

In 2016, the Trust employed two part-time administrators who reported to the Chair of the Administration and Finance Committee; two part-time conservation staff who reported to the Chair of the Conservation Committee; and three Historic Landscape Project Officers, who reported to the Chair of the Membership Committee until September, and then to the Vice Chair of the Conservation Committee.

OBJECTIVES AND ACTIVITIES

1. Charitable objectives

The objects of the Charity are for the public benefit:

- to promote the study of the history of gardens and gardening, landscape gardening and horticulture in all its aspects;
- to promote the protection and conservation of historic parks gardens and designed landscapes and to promote and advise on their conservation;
- to promote the County Gardens Trusts and through them, education, appreciation and involvement of the public in matters connected with the arts and sciences of Garden Land; and
- to encourage the creation of new parks, gardens and designed landscape.

2. Public benefit

The Board of Directors, as Trustees, confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

THE GARDENS TRUST

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2016

ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES

CHAIRMAN'S REPORT

Calendar year 2016 was the first full year of operation for the Gardens Trust. The merger of two charities is a rare event, and with much hard work and much good will from many people we had a very successful first full year post-merger. All of the activities of the Gardens Trust fired on all cylinders: conservation, events, communications/education and the re-organisation of our administrative and finance functions. These activities are detailed in the committee reports below, and I will not attempt to repeat or summarise them here. I will, however, highlight a few items of strategic importance to the Trust that occurred over the year.

Under the guidance of our Administration and Finance Committee, we successfully created one integrated operation out of two predecessor organisations, and in the process created substantial efficiencies in how we operate.

The logic of the merger, as I have said previously, was to link a centralised, professional conservation effort with the volunteer conservation effort in the counties, and this partnering succeeded in a much enhanced participation in responding to planning applications this year. We had also taken the conscious decision to become more of a campaigning organisation, where circumstances warranted, and this strategy bore fruit in our continuing campaign in relation to public parks. We continued during the year to bring ourselves to the attention of local planning officers and others involved in the heritage sector through our own planning leaflet addressed to local planners, through joint efforts with the Joint Committee of National Amenity Societies and through out-reach events organised by our Historic Landscape Project Officers. We intend that the Assembly event we held in autumn 2016 that was attended by many third-party organisations interested in landscape heritage will become an important annual heritage event.

We spent much effort this year developing and populating our completely new website at www.thegardenstrust.org, which was finally launched towards the end of the year. A website is a very important branding as well as functional instrument for any organisation. The GT website has a very impressive functionality and depth of content, with a modern, clean look, and includes events, news, campaigns, all of the HLP resource materials, publications, research, the CGTs, the governance structure of the Trust, an interactive Forum for users and much more.

The very full programme organised by the Events Committee also contributed to raising the profile of the GT, with both academic and more popular lectures and events, two trips and a joint conference with the British Records Association. We anticipate continuing having joint conferences with other organisations, which is a very good way of reaching out to new audiences, and two such conferences are planned for 2017. The Cambridge AGM and conference, planned by Cambridgeshire Gardens Trust before the merger, had a very good atmosphere and brought home to everyone that we are all part of the same effort.

We made substantial progress in 2016 in reaching our financial goal of 'living within our means', although 2016 continued to be a year with various one-off post-merger and restructuring expenses, and we spent approximately £27k of restricted grant income received in prior years, resulting in a mis-match of income and expenditure between years. We had an operating loss (negative net expenditure) of approximately £32k in 2016, which reduces to a loss of approximately £4.7k if we take into account restricted grants received in prior years and spent in 2016 and before net gains on investments. For further information, see "Financial Review".

In my view, the main risk to the continued viability of the Trust in the future is a declining individual membership. Revenues from membership subscriptions provide a steady and important source of income to the Trust. Individual memberships provide about five times as much revenue as CGT membership subscriptions. Other sources of revenue, such as from events, are more variable and revenues from donations are unpredictable. The Trust does require a high level of revenues in order to fund the percentage of statutory work and HLP work not funded by Historic England. HE currently funds approximately 40% of statutory work and 67% of HLP work, but if we do not fund the remaining percentages, we are not entitled to take up the full amount of HE funding. Additionally, we fund projects which are in addition to these basic funding levels.

Our individual membership has steadily declined over recent years and went down from 1,353 at the end of 2013 to 1,158 at the end of 2016 (in these numbers a joint subscription is counted as one). Continued decline at this rate will mean the GT will no longer be able to fund all of its core activities, much less additional ones. The GT will continue to look at ways of increasing our individual membership and to undertake initiatives in that regard.

THE GARDENS TRUST

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2016**

ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES

CHAIRMAN'S REPORT (continued)

Anyone interested in the conservation of historic parks and gardens might potentially be interested in supporting the charitable work of the GT, and I would hope we could achieve a much higher level of individual membership than in the past. This would enable us to enhance our activities and also safeguard against future declines in HE funding.

I would urge all our current members to help raise awareness of the GT and its activities with a view to increasing the support we receive as a charity through membership subscriptions.

In the meantime, we are looking towards a highly productive and exciting level of activity in 2017.

**Dr James Bartos
Chairman**

ACHIEVEMENT AND PERFORMANCE

ADMINISTRATION AND FINANCE COMMITTEE

The Gardens Trust has two members of administrative staff inherited from the previous organisations: Louise Cooper from The Garden History Society (GHS) and Teresa Forey-Harrison from the Association of Gardens Trust (AGT). A review of their responsibilities and activities led to agreement of new complementary roles. Lou is now the Gardens Trust's Administrator responsible for organising and co-ordinating the governance and administration of the Trust. Teresa is the Finance Officer and County Gardens Trusts (CGT) Co-ordinator being responsible for organising and co-ordinating the financial arrangements of the Trust and providing administrative support to CGT members.

Both the GHS and AGT had desk space at 70 Cowcross Street, the offices of Alan Baxter Associates. Reorganisation led to three desk spaces being reduced to two, located next to each other. The Trust acquired new software to dispense with expensive out-sourcing of day-to-day bookkeeping. New and more efficient arrangements were put in place with regard to online banking and insurance. Work continued to review risks, health and safety, and assets.

Following the retirement from the Board of Dr. Ian Varndell in September, the Administration and Finance Committee took over responsibility for membership arrangements. A review of these is now underway. A new leaflet was produced to promote individual membership of the Gardens Trust, and a new legacy leaflet is nearing completion. Total individual membership was 1158 at the end of December 2016. Total membership of County Gardens Trusts stood at 7665 at December 2016; membership of the Welsh Historic Gardens Trust - affiliated to the Gardens Trust - was 850.

Mike Dawson, Chair,
Administration and Finance Committee

CONSERVATION COMMITTEE

The Conservation Committee has functioned with great success during the year. Members of the committee have been actively involved in furthering its work and supporting the conservation staff in relation to specific consultations, drafting responses for sites for which they have expert knowledge, and revisions to the generic planning advice and skeleton letters produced to support CGTs and others in the sector.

We published an important new guidance leaflet on *The Planning System in England and the Protection of Historic Parks and Gardens* on the 1st August 2016. It explains the place of historic designed landscapes in the planning system, that historic parks and gardens are 'heritage assets' for planning purposes, the importance of assessing significance, the statutory consultation obligations, and the role of the Gardens Trust and the County Gardens Trusts. It is intended primarily to help local planning authorities, but is freely available and downloadable from our newly launched website which includes a re-structured and updated conservation Resource Hub. <http://thegardenstrust.org/conservation/conservation-publications/>

In response to the damage that austerity cuts are having on Public Parks we commissioned a report: *Uncertain Prospects*, from University of Leicester academic Dr Katy Layton-Jones, and submitted a memorandum to the House of Commons Select Committee for the Public Parks Inquiry. The Report, which is a successor to the Garden History Society and Victorian Society report, *Public Prospects: the historic urban park under threat*, (1993) was published in late November 2016 following Dr Layton-Jones' appearance for The Gardens Trust at the Select Committee on 14 November and was subsequently submitted to members of the Committee as supplementary evidence. The report is available to download at: <http://thegardenstrust.org/public-parks/>

The Select Committee findings will be published in February 2017 and the impact that their decision may have going forward will be closely monitored.

ACHIEVEMENT AND PERFORMANCE

CONSERVATION (continued)

Partnering with County Gardens Trusts

Our new working partnership with the County Gardens Trusts (CGTs) continues to develop and improve and has proved to be both productive and stimulating. In the past year we received 1714 consultations of which approximately 1022 were statutory consultations cases for England. Of these, 1224 were planning applications and 25 were pre-application consultations (the balance was made up of Local and Neighbourhood Plans, Historic England Register Consultations, and General Queries and Enquiries).

72 written responses were submitted by the Gardens Trust (GT) and 185 by the CGTs. In addition, 64 no comment responses were submitted by the GT (mostly in Oct/Nov/Dec after we adopted a new policy of responding to all applications) and 64 by the CGTs. In addition to the above, 42 cases were received for Wales.

Casework

The new staffing arrangements and the increased involvement of CGTs in conservation work has allowed the Conservation Officers to undertake more responses to statutory consultations affecting major designed landscapes and other cases where important issues of principle are raised.

We have had some notable successes such as at Panshanger where our interventions and representations to Historic England (HE) at the highest level resulted in Tarmac withdrawing their proposed major excavations to extract minerals from beneath the Broadwater and to fill in the adjoining lagoon created by previous extraction activities in this important Repton landscape.

Our strong support for the campaign to prevent development at Lydiard Park resulted in Taylor Wimpey withdrawing their application for 46 houses just 4m from the boundary of the Registered Park and affecting major views/setting. Sadly we were not successful in preventing development around Birkenhead Park - possibly because our strong response was omitted from on-line documents, an unfortunate omission that the Gardens Trust will be pursuing.

Contentious proposals affecting Brompton Cemetery and Tottenham House are on-going and there is much concern over the decision by the University of Oxford to put Nuneham Park (including the village) on the market. It seems the decision has been made, but we are pressing the District Council to prepare a development brief which clearly sets out the importance of the grade I landscape and the constraints that entails.

Other major issues have been proposals from the National Trust (NT) for cycling tracks at Croome and Ickworth, with Croome being withdrawn in response to robust opposition from the CGT and the GT. In principle, the Conservation Committee does not oppose National Trust's programme for increasing access to the wider historic landscapes in their care but we will continue to judge each case on its merit. The Chair of the Committee has encouraged the NT to consult the GT at pre-application stage.

These sites and others will continue to take much of our time during 2017 but it is gratifying to report that a good compromise solution was reached for the proposals to construct a new boarding house at Stowe. The GT and Buckinghamshire Gardens Trust working together, achieved agreement with the local planning authority (LPA) to screen the building completely from the wider eighteenth century landscape and that as a planning gain, and in a spirit of goodwill, various recommendations from the Conservation Plan should be implemented.

Margie Hoffnung has enabled us to foster much closer links with many CGTs and the personal contact, attention and encouragement that she and our Casework Manager, Alison Allighan, have been able to give members of CGTs undertaking conservation work has been greatly appreciated. This has enabled CGT participation in the planning process and numbers of consultation responses submitted by the CGTs to be sustained during 2016.

Part of the increase in confidence evident in CGTs responding to planning consultations is due to the training on the planning system, with Margie actively involved in the training sessions. They have found them to be very valuable, not only for developing skills within the sector, but also for establishing contacts with CGTs and local authority planning officers.

We have also updated and improved the Conservation Casework Log which is working fully, with a few minor additions/changes introduced to provide the extra information in the weekly lists requested by the CGTs. It was transferred to the new host site in February 2017 with new login details issued to all existing users and a pilot scheme with CGTs to 'test' it with the ambition that all CGTs will have direct access in the coming year.

ACHIEVEMENT AND PERFORMANCE

CONSERVATION (continued)

In addition to specific consultations, the Conservation Officers and Committee members have continued to handle an ever-increasing number of email enquiries from members and the public; and responded to consultations from Government on public parks and Historic England's survey on effects of NPPF on the historic environment.

Historic England also consulted the Conservation Committee on proposals to update its Good Practice Advice GPA3 '*The Setting of Heritage Assets*' in the light of recent planning cases and to provide further advice on views. We also responded to the Heritage Alliance's request for views re Brexit.

P&GUK - Update

On 2nd September 2016 the Heritage Lottery Fund (HLF) formally announced that they would make £98,000 available as transition funding to support the transfer of the Parks and Gardens database to the Hestercombe Gardens Trust (HGT) who have now agreed a novation agreement with the HLF which will ensure that the HGT take over P&GUK with all the conditions and obligations enshrined in the original grant.

In parallel, HGT and P&GUK will agree a Database Transfer agreement that will enable HGT to take over the database, domains, archives etc. currently owned by P&GUK. The Parks and Gardens data set will be immediately transferred to an up-to-date database and placed on a modern, secure server and the website will be redesigned including making it mobile compatible.

While this work is being undertaken HGT will contact all County Gardens Trusts during 2017 and organise a series of workshops to determine the best way forward for the website and to reconnect with CGT recorders and surveyors to restart the collecting and inputting of data which is anticipated will begin early in 2017.

'Capability' Brown Legacy Project

Funded by Historic England and the Getty Foundation, while the Brown legacy project is separate from the Gardens Trust conservation work, our staff and Conservation Committee have been involved in developing and executing this work to assess the degree to which landscapes designed by Brown have been affected by planning proposals and identify those sites likely to be vulnerable, or becoming vulnerable, to significant damaging change/decay and which aspects are most at risk.

We have appointed a group of Historic Landscape specialists to utilise the GT Casework Log, Historic England (At Risk Register data), and robust empirical data from experts, and stakeholders such as owners and County Gardens Trusts. The legacy project is due to be complete in the spring of 2017 and the outputs will include a spreadsheet of c.170 Brown sites with core data and indicators of vulnerability that will be produced and made widely available.

There will also be a brief campaigning report highlighting the main findings, any shortcomings of the method/project, and also further research/analysis that may be useful. In addition, if we can secure the necessary funding, we will hold a workshop to discuss the findings with everyone consulted and identify positive action that the public (in particular CGTs, amenity societies, etc.) can take to preserve Brown's landscape legacy.

**Dr Marion Harney, Chair,
Conservation Committee.**

ACHIEVEMENT AND PERFORMANCE

EDUCATION, PUBLICATIONS AND COMMUNICATIONS COMMITTEE

Probably the most significant thing that happened this year was the launch of the new Gardens Trust website. Getting it up and running took somewhat longer than intended, but everything seems to be bedding in and working well. Its new architecture allows us to add more content as we find a need for it. It is complemented by both Twitter and Facebook feeds.

Spring and Winter editions of the 'new look' 40-page GT *news* were produced, as well as two 4-page editions of GT *micro-news*; the changes made are more evolutionary than revolutionary. A new numbering system and ISSN were adopted so the numbering system has restarted at #1 (we would have hit #100 in Winter 2017 under the original system).

GT *news* is a vehicle for both individual and corporate members and the CGTs to talk to each other, and Charles Boot, our News Editor, is always pleased to receive possible contributions.

During the tercentenary year of Lancelot 'Capability' Brown, two of the three issues of our journal, *Garden History*, provided either context to or an evaluation of his work. In May, articles gave insight into the gardens, designers, gardeners and design theories of the eighteenth century, while the special issue in August formed the proceedings of the ICOMOS-UK conference, 'Capability Brown: Perception and Response in a Global Context', held at the University of Bath in September. This special issue, which examined how Brown's natural landscape style contributed to landscape and garden making abroad, was made possible by the generosity of ICOMOS-UK, Historic England and The Gardens Trust. The second general issue of the year contained articles on a wide range of topics, including the winning entry to the Gardens Trust's 12th Annual Essay Prize by Ruth Oakley on Australian environmental/land art, a wide-ranging and vibrantly written account of the historic development of the genre in that continent.

The Gardens Trust Essay prize- now renamed the Mavis Batey Essay Prize - attracted five entries the judges thought had the potential for publication. The subjects were very varied, although mainly well researched and written studies of individual gardens or gardeners. The judges were unanimous on one thing: that one prize was not enough, and apart from the eventual winner, decided to give a Highly Commended award to two other entries, and have encouraged the writers to submit them for publication. The first was Sarah Law's extremely scholarly essay on the 18th century rides at Rufford Abbey in Nottinghamshire which investigated a previously overlooked aspect of landscape history in a very informative and fresh way. The other was another scholarly essay on the C18, but this time on garden making in China by Liyuan Gu, which made a coherent case for a major revision of our knowledge and understanding of the subject. However, in the end the prize was awarded to a wide-ranging and vibrantly written essay *One Gigantic Gallery: Land Art in Australia* by Ruth Oakley that challenges our preconceptions about all sorts of things. It appeared in the Winter 2016 issue of *Garden History*.

Other fascinating research in garden history was highlighted in our 6th annual New Research Symposium, organised and chaired by Dr. Patrick Eyres, which was held at our Annual Conference, hosted by the Cambridgeshire Gardens Trust, on 2 September 2016 at Robinson College, University of Cambridge. There were a large number of conference delegates and most attended the symposium. The audience was both supportive and appreciative. The papers spanned a range of subject matter and were delivered by Vicky Pickering, Advolly Richmond and Michael O'Sullivan, while Charles Boot once again ensured the smooth running of all things technical. The main aims of the Symposium are to provide a professional forum for the presentation of new research in Garden History, and to encourage scholars whose material has yet to be published.

Another showcase for recent research is the annual weekend conference held jointly with the University Department for Continuing Education at Rewley House, Oxford in June. This year's subject was "The Suburban Garden", viewed from its origins up to post-war developments. Topics included the concept of the suburb, the Loudons, Victorian gardening magazines, Hampstead Garden Suburb, the pre-war gardens of 'Metro-Land' and recent and modern gardens. The visit, prefaced by a talk on Oxford's own Victorian garden suburb, was to Park Town and Norham Manor in North Oxford. Each of these conferences brings forth new faces in the audience from other disciplines according to the subject matter, and in this way spreads the word about garden history.

Finally, the Board agreed the Committee's recommendation that we lend our support to Grapevine, a new education initiative designed to increase the range and spread of courses in garden history across the country. The Royal Horticultural Society, National Trust and English Heritage are all involved, with a garden history element now being included in their own apprenticeship and other professional training.

And as a happy end note, the quality of the New Research Symposium, the Rewley House papers, and the Essay Prize entries, together with the apparent popularity of the other courses that we are supporting, suggests that garden history is about to begin a well-deserved return to popularity.

Dr David Marsh, Chair,
Education, Publications & Communications Committee

ACHIEVEMENT AND PERFORMANCE

EVENTS COMMITTEE

The year began with the well-established 'Winter Lecture Series', run entirely by GT volunteers. Largely featuring C18 landscapes including new research at Wimpole and Woburn and the Earl of Shaftesbury's philosophy of estate gardening, it concluded with Helena Attlee's handing round of pomelo varieties to illustrate her talk on '*The Land Where Lemons Grow*'.

Two study tours took place, to south-west Scotland and to Paris, plus a fascinating visit to Buckinghamshire to view areas of Cliveden's Gardens revealing new insights through research and to its neighbouring estate Dropmore, currently undergoing restoration of its famous early C19 gardens and arboretum. All these were arranged and led by volunteers and great thanks must go to Sally Jeffery, Robert Peel, Kristina Taylor, Richard Wheeler and Claire de Carle for their contributions of time, expertise and significant income for the Trust.

Arrangements for the GT's 2016 Conference and AGM by Cambridge CGT pre-dated the decision to merge so the GT thanks them for a most enjoyable and well-organised event.

November featured a jointly-run conference with the British Records Association '*Keeping the memory green: records of small gardens*'. Speakers included archivists and historians from the Royal Horticultural Society, The Garden Museum, Lambeth Palace, London Parks & Gardens Trust and independent scholars; presentations covered records of small gardens in the gardening press and in the archives of the Lindley Library and the Garden Museum, on topics ranging from Oxford college gardens and the gardens of Lambeth Palace to allotment gardens, the gardens of 'ordinary people', and Finsbury Circus gardens.

The Events Committee's main roles are: offering a range of academic and more popular events which illuminate past and new research in garden history; showcasing the GT and CGTs' conservation work and campaigns of national interest throughout the UK (and indeed abroad); and raising income to support the GT's wider activities.

The Committee has developed some new initiatives to become less 'London-centric' and more representative of the GT's national audience, to attract more volunteers able and willing to organise events and to operate more efficiently.

To implement these initiatives the committee has:

- Appointed three new members - from Shropshire, Yorkshire and Buckinghamshire - to complement existing ones from Norfolk, Dorset, Sussex and London; set up electronic communication with Scotland's Garden and Landscape Heritage (SGLH) group and the Welsh Historic Gardens Trust.
- Set up regular liaison with other GT committees: Conservation, and Education, Publications & Communications, and sent representatives to virtually all the regional Historic Landscape Project (HLP) Assemblies and training events to meet CGT delegates and hear their ideas for events.
- Begun to establish a network of 'occasional' volunteers who might organise an event but do not wish to join a committee - hence building capacity and committee sustainability.
- Prepared protocols on managing our various event types (conferences, tours, joint events etc.) and (thanks to Sally Jeffery) offered training and mentoring on the intricacies of Eventbrite.
- Raised approximately £8,300 towards the GT's conservation and campaigning work.

The Events Committee works well in advance and forward planning during 2016 included not only the 2017 Winter lecture series (with a regional premier as well as London), conferences on late C20 designed landscapes and another on new research in Chinese Gardens; two study tours to Sicily and to the North-east of Scotland - but also the AGM and Annual Conference to be held in Plymouth (in conjunction with Devon Gardens Trust). Details of these and advance notice of events in 2018 were announced in the News.

The Events Committee is still in great need of one or two more members with good organisational skills, particularly from the north-west, south-west and the Midlands.

Virginia Hinze, Chair,
Events Committee

ACHIEVEMENT AND PERFORMANCE

HISTORIC LANDSCAPE PROJECT

This year was a busy one for the Historic Landscape Project, in which we continued to develop our online Resource Hub, reviewed and restructured our event offer, and trained over 150 volunteers and ran networking events with a further 150 people attending. In July 2016 our HLPO Caroline Ikin left the Gardens Trust to embark on a PhD, prompting a demanding recruitment schedule which resulted in the appointment of Tamsin McMillan in September 2016.

In the early months of 2016, we ran or supported CGTs to run several **Regional Forums** for the East, South East, and West Midlands. We had been finding however that Regional Forums were becoming increasingly resource-heavy to organise, whilst feedback suggested that many attendees felt that the emphasis on external speakers limited the potential for valuable CGT-led discussion. We therefore carried out a review, with full consultation amongst CGTs, and in July 2016 announced the piloting of a series of 'Meet Ups' in place of the Forums. **Meet Ups** are low key gatherings of CGTs, at which any CGT from any region is welcome, in which a static Agenda (Conservation, Education, Research and Recording) is filled by items that CGTs bring to discuss on the day, drawn out with a few key 'highlight' speakers from the CGTs and augmented with one external speaker. The first Meet Up was held in York in December with 22 delegates from 8 CGTs. Feedback was extremely positive and so this pilot was continued into 2017. It is intended that the opportunities to network with regional representatives from other organisations will be nurtured through encouraging an official CGT presence at regional Historic Environment Forum meetings.

In November 2016, the HLP launched the **Historic Landscapes Assembly**, which is intended as a national annual event at which all those interested in historic designed landscapes can come and hear speakers discuss the year's key issues (especially the work of the CGTs and GT) whilst networking with their counterparts. 70 people attended the first Assembly, which was held in London, with a roughly equal mix of CGTs and external guests, and feedback was extremely positive, most notably with external guests from organisations such as CPRE, HODS, NE and HE commenting that the event would be a much-needed addition to the annual calendar.

Over 2016 our training events snowballed in popularity, reflecting a groundswell of enthusiasm and motivation for active volunteering. In March we held a '*Growing Relationships*' workshop to guide CGTs on ways to build productive links with local authorities, particularly in order to maximise the potential of the new GT leaflet '*The Planning System in England and the Protection of Historic Parks and Gardens*' - this was well attended with 22 delegates from 8 CGTs. In April, poor bookings meant we disappointingly had to cancel an event in Nottingham, designed to address the Designation system. However, this was swiftly followed by a *Significance* training day at Burghley House in Lincolnshire at which we had almost 35 volunteers. In October we launched a pilot run of a new 3-part planning training package, with an accessible day called '*Protecting Historic Parks and Gardens: It's a Piece of Cake*' at Westonbirt in Gloucestershire. This was highly popular, with 48 guests, and feedback from many expressing an enthusiasm to start commenting on planning applications. This will be followed-up in 2017 with a day of training on how to write planning application comment letters, and another with a detailed look at the planning system.

HLPOs additionally maintained a good presence at external events, speaking at training days organised by IHBC, HELM, and Northumbria Gardens Trust, as well as at **Historic Environment Forums** in the South East and East Midlands. We were also instrumental in the publication and distribution of the new Gardens Trust leaflet on parks and gardens in the planning system, which saw its distribution to every local authority in England, as well as multiple copies to every CGT and also to an extensive external mailing list.

We also continued to offer support to specific CGTs, most particularly to the working group re-establishing Nottinghamshire Gardens Trust, and setting up a key group of CGTs in the East Midlands to work collaboratively on an HLF-funded Research & Recording project in their region.

The **Resource Hub** was successfully moved from its original home on P&GUK to the new Gardens Trust website. This facility is increasingly understood and used by CGTs but it is clear that the crude organisation of materials will need to be improved upon in order to improve its usability.

In October we produced a detailed application to Historic England for further funding after the 2015-16 agreement was completed, and were delighted to be offered funding for 2016-17. It is intended during this year to work to put the HLP on a more secure and long term financial footing by examining a range of different funding sources from event sponsorship to other grant schemes.

Additionally, funding from the Getty Foundation was used to employ the HLPOs for further hours to support CGTs in their initiatives marking Capability Brown's birthday for the **Capability Brown Festival**. This work involved offering guidance and support, but mainly augmenting communication between the central Festival team and the CGTs.

Linden Groves, Tamsin McMillan
Historic Landscape Project Officers

FINANCIAL REVIEW

As shown on the Statement of Financial Activities, The Gardens Trust had a loss (negative net expenditure) of £32,212 in 2016, reduced to a loss of £18,379 after net gains on investments of £13,833. However, as shown in the Restrictive Reserves note on the face of that Statement, £27,488 of expenditure in 2016 relates to the spending of grants received in prior years, resulting from a mis-match in income and expenditure between years. £15,994 relates to the spending of Historic England grants, of which £9,124 was paid in 2015 and £6,870 in years prior to that. £11,467 relates to spending Capability Brown grants from 2015 and prior years. £18,284 of this spending is shown separately for 2016 under Historic Landscape Project, with the remainder in various other expenditure lines.

Donations and legacies were down from £200,604 in 2015 to £66,696 in 2016 mainly because we received one-off legacies in 2015 of £121,221. The other principal component of Donations and legacies is subscriptions, including gift aid, and this was nearly flat at about £64k in both years. A decline in individual members has not yet flowed through into subscriptions but likely will do so in the future. In 2015, we also recorded about £7k as a donation of rent waived by the landlord, with a correspondingly higher £7k of rent expense, whereas in 2016 rent expense was recorded net, with no donation amount. We also had about £5k of other miscellaneous donations in 2015 with virtually none in 2016.

Grants receivable for Historic England were about flat between the years, £125,451 in 2016 and £126,525 in 2015. Publication income benefited in 2016 from a one-off payment of £7,230 in relation to payments for royalties covering a number of years. Accordingly, publication income was £12,866 in 2016 compared with £4,555 in 2015. The other principal elements of Publications income are sales of back issues, sales through JSTOR and Yearbook advertising.

The net contribution to income from Events (revenues minus expense) was £8,323 in 2016 compared with £17,583 in 2015. Events income in 2015 benefitted from a high level of net profit from the Newcastle conference, organised by the GHS. The 2016 Cambridge conference was organised by the Cambridgeshire CGT, a decision that pre-dated the merger, with no income accruing to the GT. The 2017 and future conferences will be organised by the GT, with any profit or loss accruing to it.

Within Expenditure, salaries showed a saving, from £141,715 to £138,305, principally due to tighter control of overtime. The conservation restructuring during the year resulted in higher conservation salaries in 2016 but the efficiencies achieved should show reduced conservation spending in 2017. Printing and distribution were about flat during the two years at about £32k.

Office management costs decreased significantly from £33,196 in 2015 to £17,340 in 2016 due to the net accounting for rent in 2016 mentioned above, reducing rent expense, as well as lower rent expense by having two rather than three work stations for three quarters of the year; £3k charged to an upgrade of our planning data base hub in 2015; almost £4k of AGT project fees charged to 2015; and savings in insurance and office sundries.

Other support costs also decreased significantly, from £42,429 in 2015 to £29,815 in 2016. Legal fees declined from £13,364 in 2015, mostly relating to the merger, to £7,711 in 2015, mostly relating to restructuring and personnel matters. Website development costs declined from £15k in 2015 to £7.9k in 2016, higher than budget but necessary to complete the project in a satisfactory manner. Neither of these items should be significant in 2017. There were also savings in Office and Conservationists' travel and subsistence costs and Conservation office costs, partly off-set by an increase in Printing, postage and stationery costs and approximately £3.5k charged in 2016 to our public parks consultation.

Our bookkeeping expense went down from £8,165 in 2015 to £3,954 in 2016 due to our Treasurer and Finance Officer taking the book-keeping function in-house part way through 2016. This expense should be further reduced in 2017.

On the Balance Sheet, we moved £100k from cash that we received from legacies in 2015 to Investments managed by Investec, our investment manager, although at year end 2016 £17k of funds under investment consisted of cash and that is shown on the Balance Sheet under Cash at bank and in hand. Investments also benefitted from dividends and interest and net gains, ending the year at £374,015, up from £260,259 at the end of 2015. It is the intention of the GT to continue to build up investments to generate a return to be used to help fund the GT's activities and to protect against reduced grant funding.

Cash at bank and in hand declined during the year from £170,133 at year-end 2015 to £54,575 at year-end 2016 principally due to the movement of funds to Investment and also to fund expenditures during the year not covered by income. Total Funds declined from £488,168 at year end 2015 to £469,789 at year end 2016, in line with the amount of loss (negative net expenditure) of £18,379 for 2016.

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2016

Risk Management

Following Charity Commission guidance, the Board has adopted a risk management statement and agreed a risk register. This is monitored and reviewed annually and actions agreed to manage significant risks. The Board believes that maintaining financial reserves at appropriate levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Board confirms that it has agreed actions to address or mitigate the identified significant risks.

STATEMENT OF THE BOARD OF DIRECTORS RESPONSIBILITIES

The Board of Directors is responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Board of Directors is required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board of Directors is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Directors on 13th June 2017 and signed on its behalf by:


Dr James Bartos - Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GARDENS TRUST**

I report on the accounts for the year ended 31 December 2016 set out on pages thirteen to twenty five.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Nellesmo

Peter Nellesmo
Institute of Chartered Accountants in England & Wales
Averillo & Associates
Chartered Accountants
16 South End
Croydon
Surrey
CR0 1DN

Date: 13th June 2017

THE GARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	2016 Total funds £	2015 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	66,696	-	66,696	200,604
Charitable activities					
Grants receivable		-	125,451	125,451	126,525
Publications		12,866	-	12,866	4,555
Capability Brown		-	-	-	10,000
Other trading activities					
Advertising		2,105	-	2,105	3,950
Events		32,590		32,590	78,091
Investment income	3	11,412	-	11,412	10,158
Total		125,669	125,451	251,120	433,883
EXPENDITURE ON					
Raising funds	4	2,615	-	2,615	2,187
Charitable activities					
Events		24,267	-	24,267	60,508
Wages and salaries		18,603	119,702	138,305	141,715
National insurance		3,059	7,293	10,352	10,892
Printing and distribution		32,534	-	32,534	32,849
Office management costs	5	13,696	3,644	17,340	33,196
Other support costs	5	28,065	1,750	29,815	42,429
Historic Landscape Project		-	18,284	18,284	-
Capability Brown		-	2,266	2,266	494
Bookkeeping		3,954	-	3,954	8,165
Independent examiner		3,600	-	3,600	3,600
Total		130,393	152,939	283,332	336,035
Net gains/(losses) on investments		13,833	-	13,833	(151)
NET INCOME/(EXPENDITURE)		9,109	(27,488)	(18,379)	97,697

Note: Restricted fund

Grants receivable in previous years and carried forward in 2016	29,086
Restricted expenditure in 2016 of grants received in previous years	27,488
Restricted grants carried forward to 2017	1,598

The notes form part of these financial statements

THE GARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	2016 Total funds £	2015 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		459,082	29,086	488,168	390,471
TOTAL FUNDS CARRIED FORWARD		<u>468,191</u>	<u>1,598</u>	<u>469,789</u>	<u>488,168</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE GARDENS TRUST

BALANCE SHEET
AT 31 DECEMBER 2016

		Unrestricted funds £	Restricted funds £	2016 Total funds £	2015 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	10	63,822	-	63,822	64,657
Investments	11	<u>374,015</u>	<u>-</u>	<u>374,015</u>	<u>260,259</u>
		437,837	-	437,837	324,916
CURRENT ASSETS					
Debtors	12	33,942	-	33,942	50,025
Cash at bank and in hand		<u>52,977</u>	<u>1,598</u>	<u>54,575</u>	<u>170,133</u>
		86,919	1,598	88,517	220,158
CREDITORS					
Amounts falling due within one year	13	(55,655)	-	(55,655)	(55,786)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>31,264</u>	<u>1,598</u>	<u>32,862</u>	<u>164,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		469,101	1,598	470,699	489,288
CREDITORS					
Amounts falling due after more than one year	14	(910)	-	(910)	(1,120)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>468,191</u>	<u>1,598</u>	<u>469,789</u>	<u>488,168</u>
FUNDS	15				
Unrestricted funds				468,191	459,082
Restricted funds				<u>1,598</u>	<u>29,086</u>
TOTAL FUNDS				<u>469,789</u>	<u>488,168</u>

The notes form part of these financial statements

THE GARDENS TRUST

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The Board of Directors acknowledges its responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Directors on 13th June 2017 and were signed on its behalf by:



Dr James Bartos -Chairman

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fixtures & fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

No depreciation is provided for on the Trust's library as, in the Board's opinion, the library will be maintained in perpetuity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are restricted funds which are available for use at the discretion of the Board in furtherance of the general objectives of the company and which have not been designated for any other purpose.

Designated funds comprise unrestricted funds that have been set aside by the Board for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES - continued

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in the Statement of Financial Activities.

Company status

The company is a company limited by guarantee. The members of the company are the Board members named in the reference and administrative details. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Investments

Investments are stated at market value at the balance sheet date. The statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments are held for the long-term to generate income or capital growth.

2. DONATIONS AND LEGACIES

	2016	2015
	£	£
Donations	195	133,909
Subscriptions	63,970	63,630
CGT Insurance surplus	<u>2,531</u>	<u>3,065</u>
	<u>66,696</u>	<u>200,604</u>

Subscription income includes a gift aid tax reclaim of £4,585 (2015: £4,054).

Donations in 2015 includes legacies of £121,221 and the sum of £7,010 waived by the landlord in connection with the rent on the Trust's offices.

3. INVESTMENT INCOME

	2016	2015
	£	£
Dividends from investments	11,185	9,746
Interest receivable on liquid investments	<u>227</u>	<u>412</u>
	<u>11,412</u>	<u>10,158</u>

THE GARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

4. RAISING FUNDS

Investment management costs

	2016 £	2015 £
Investment management fees	<u>2,615</u>	<u>2,187</u>

5 SUPPORT COSTS

	Management £	Other £	Totals 2016 £	Totals 2015 £
Transfer to GHSS Conservation Trust	-	-	-	775
Conservationists' travel and subsistence	-	2,732	2,732	3,649
Office and Trustees' travel and subsistence	-	2,094	2,094	4,645
Printing, postage and stationery	-	3,079	3,079	1,397
Conservation office costs (incl. IT)	-	1,942	1,942	2,754
Legal and professional fees	-	7,711	7,711	13,364
Depreciation	-	835	835	845
Website development	-	7,896	7,896	15,000
Insurance	2,400	-	2,400	3,649
IT	3,529	-	3,529	3,284
Bank charges	1,219	-	1,219	1,269
Office sundries	2,158	-	2,158	3,042
Rent	7,290	-	7,290	15,110
Project fee	-	-	-	3,842
Hub Project	744	-	744	3,000
Public Parks Consultation	-	3,526	3,526	-
	<u>17,340</u>	<u>29,815</u>	<u>47,155</u>	<u>75,625</u>

In 2015 the landlord waived rent of £7,010 and this is included as a donation and in the figure of £15,110 shown above. No rent was waived in 2016 but the rent was reduced by an equivalent amount.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016 £	2015 £
Depreciation - owned assets	<u>835</u>	<u>845</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

3 members of the Board received reimbursement of expenses amounting to £1,413 in the current year (2015: 6 members of the Board received reimbursement of expenses amounting to £1,232).

8. STAFF COSTS

	2016 £	2015 £
Wages and salaries	138,305	141,715
Social security costs	<u>10,352</u>	<u>10,892</u>
	<u>148,657</u>	<u>152,607</u>

The average monthly number of employees during the year was as follows:

	2016	2015
Management and administration	4	2
Conservation	<u>2</u>	<u>5</u>
	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

9. 2015 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	199,729	875	200,604
Charitable activities			
Grants receivable	-	126,525	126,525
Publications	4,555	-	4,555
Capability Brown	-	10,000	10,000
Other trading activities	82,041	-	82,041
Investment income	<u>10,158</u>	<u>-</u>	<u>10,158</u>
Total	296,483	137,400	433,883

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

9. 2015 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	2,187	-	2,187
Charitable activities			
Events	60,508	-	60,508
Wages and salaries	46,095	95,620	141,715
National insurance	5,086	5,806	10,892
Printing and distribution	32,849	-	32,849
Office management costs	24,771	8,425	33,196
Other support costs	33,854	8,575	42,429
Capability Brown	-	494	494
Independent examiner	3,600	-	3,600
Bookkeeping	8,165	-	8,165
Total	217,115	118,920	336,035
Net gains/(losses) on investments	(151)	-	(151)
NET INCOME/(EXPENDITURE)	79,217	18,480	97,697
RECONCILIATION OF FUNDS			
Total funds brought forward	379,865	10,606	390,471
TOTAL FUNDS CARRIED FORWARD	<u>459,082</u>	<u>29,086</u>	<u>488,168</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

10. TANGIBLE FIXED ASSETS

	Library £	Furniture, fixtures & fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016 and 31 December 2016	<u>63,715</u>	<u>34,778</u>	<u>10,327</u>	<u>108,820</u>
DEPRECIATION				
At 1 January 2016	-	34,635	9,528	44,163
Charge for year	-	<u>36</u>	<u>799</u>	<u>835</u>
At 31 December 2016	-	<u>34,671</u>	<u>10,327</u>	<u>44,998</u>
NET BOOK VALUE				
At 31 December 2016	<u>63,715</u>	<u>107</u>	<u>-</u>	<u>63,822</u>
At 31 December 2015	<u>63,715</u>	<u>143</u>	<u>799</u>	<u>64,657</u>

The library comprises books and journals donated to the Trust from time to time and is valued at the estimated cost when donated. The library is housed at MSc Conservation of Historic Gardens and Cultural Landscapes, Department of Architecture and Civil Engineering, University of Bath, Bath, BA2 7AY.

11. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2016	259,759	500	260,259
Additions	113,089	-	113,089
Disposals	(14,748)	-	(14,748)
Revaluations	<u>15,415</u>	<u>-</u>	<u>15,415</u>
At 31 December 2016	<u>373,515</u>	<u>500</u>	<u>374,015</u>
NET BOOK VALUE			
At 31 December 2016	<u>373,515</u>	<u>500</u>	<u>374,015</u>
At 31 December 2015	<u>259,759</u>	<u>500</u>	<u>260,259</u>

There were no investment assets outside the UK.

Unlisted investments comprises a Pen and Wash painting that was donated in earlier years and is included at its estimated market value.

THE GARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Grants receivable	27,088	14,615
Other debtors	5,234	33,281
VAT	-	507
Prepayments and accrued income	<u>1,620</u>	<u>1,622</u>
	<u>33,942</u>	<u>50,025</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	10,210	12,971
Social security and other taxes	2,305	242
Accruals and deferred income	<u>43,140</u>	<u>42,573</u>
	<u>55,655</u>	<u>55,786</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Accruals and deferred income	<u>910</u>	<u>1,120</u>

15. MOVEMENT IN FUNDS

	At 1.1.16	Net movement	At 31.12.16
	£	in funds	£
		£	
Unrestricted funds			
General fund	247,586	9,459	257,045
Library Fund	63,715	-	63,715
Fighting Fund	30,758	-	30,758
Fund for Conservation	112,341	-	112,341
College Lectures	<u>4,682</u>	<u>(350)</u>	<u>4,332</u>
	459,082	9,109	468,191
Restricted funds			
Historic England	15,994	(15,994)	-
Frank Clark	1,000	-	1,000
Capability Brown	11,467	(11,467)	-
G Drummond Volunteer Award	<u>625</u>	<u>(27)</u>	<u>598</u>
	29,086	(27,488)	1,598
TOTAL FUNDS	<u>488,168</u>	<u>(18,379)</u>	<u>469,789</u>

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	125,669	(130,043)	13,833	9,459
College Lectures	-	(350)	-	(350)
	125,669	(130,393)	13,833	9,109
Restricted funds				
Historic England	125,451	(141,445)	-	(15,994)
Capability Brown	-	(11,467)	-	(11,467)
G Drummond Volunteer Award	-	(27)	-	(27)
	125,451	(152,939)	-	(27,488)
TOTAL FUNDS	<u>251,120</u>	<u>(283,332)</u>	<u>13,833</u>	<u>(18,379)</u>

The purpose of each material fund may be summarised as follows:

Designated funds:

The Library Fund comprises books and journals donated to the Trust from time to time.

The Fighting Fund comprises funds designated by the Board as such from time to time to help build a general reserve.

The Fund for Conservation comprises gifts to the Trust designated to be held to support the Trust's objectives in conservation work.

The College Lecture Fund is designated to be used for educational purposes.

The G Drummond Volunteer Award Fund was contributed by CGTs.

General funds:

The General fund represents net assets of the charity that are not Designated Funds or Restricted Funds.

Restricted funds:

The grant from Historic England has been applied to conservation work in England.

The Frank Clark Fund contains a grant to be used towards work on a publication of the life and work of the Trust's founding President, Frank Clark.

The Capability Brown Fund was originally funded by English Heritage and Natural England, together with donations from interested organisations. This fund has received a grant from the J Paul Getty Jr Trust.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

THE GARDENS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016 £	2015 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	195	133,909
Subscriptions	63,970	63,630
CGT Insurance surplus	<u>2,531</u>	<u>3,065</u>
	66,696	200,604
Other trading activities		
Advertising	2,105	3,950
Contributions from member's events etc.	<u>32,590</u>	<u>78,091</u>
	34,695	82,041
Investment income		
Dividends from investments	11,185	9,746
Interest receivable on liquid investments	<u>227</u>	<u>412</u>
	11,412	10,158
Charitable activities		
Publications	12,866	4,555
Grants receivable	<u>125,451</u>	<u>136,525</u>
	<u>138,317</u>	<u>141,080</u>
Total incoming resources	251,120	433,883
EXPENDITURE		
Investment management costs		
Investment management fees	2,615	2,187
Charitable activities		
Wages and salaries	138,305	141,715
National insurance	10,352	10,892
Events	24,267	60,508
Printing and distribution	32,534	32,849
Capability Brown	2,266	494
Historic Landscape Project	<u>18,284</u>	<u>-</u>
	226,008	246,458
Support costs		
Management		
Office costs	17,340	29,354
Project fees	<u>-</u>	<u>3,842</u>
	17,340	33,196

This page does not form part of the statutory financial statements

THE GARDENS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016 £	2015 £
Other		
Conservation, travel and subsistence	2,732	3,649
Office and Trustees' travel and subsistence	2,094	4,645
Conservation office costs (incl. IT)	1,942	2,754
Public Parks Consultation	3,526	-
Postage and stationery	3,079	1,397
Legal fees	7,711	13,364
Transfer to the GHSS Conservation Trust	-	775
Website development	7,896	15,000
Depreciation of tangible fixed assets	<u>835</u>	<u>845</u>
	29,815	42,429
Governance costs		
Independent Examiner	3,600	3,600
Bookkeeping	<u>3,954</u>	<u>8,165</u>
	<u>7,554</u>	<u>11,765</u>
Total resources expended	<u>283,332</u>	<u>336,035</u>
Net (expenditure)/income before gains and losses	<u>(32,212)</u>	<u>97,848</u>
Realised and unrealised gains and losses		
Realised gains/(losses) on fixed asset investments	(1,582)	2,945
Unrealised gains/losses on revaluations of fixed assets investments	<u>15,415</u>	<u>(3,096)</u>
Net (expenditure)/income	<u><u>(18,379)</u></u>	<u><u>97,697</u></u>