

REGISTERED COMPANY NUMBER: 03163187 (England and Wales)
REGISTERED CHARITY NUMBER: 1053446

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
THE GARDENS TRUST

Averillo & Associates
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THE GARDENS TRUST

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03163187 (England and Wales)

Registered Charity number

1053446

Registered office

70 Cowcross Street
London
EC1M 6EJ

Directors

Christine Addison

Dr James Bartos

Simon Baynes

*ex-officio**

Chloe Bennett

*ex-officio *, appointed 1.9.2018*

Michael Dawson

retired 1.9.2018

Sarah Dickinson

Dr Marion Harney

re-elected 1.9.2018

Virginia Hinze

re-elected 1.9.2018

Peter Hughes QC

elected 1.9.2018

Dr Sally Jeffery

re-elected 1.9.2018

David Lambert

re-elected 1.9.2018

Dr David Marsh

Maureen Nolan

Judy Riley

ex-officio, retired 1.9.2018*

Peter Waine

Elizabeth Watson

** Non-Voting*

Company Secretary

Maureen Nolan

Independent examiner

Peter Nellemose

Institute of Chartered Accountants in England & Wales

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REPORT OF THE BOARD OF DIRECTORS

The Board of Directors (who are also Trustees of the Charity for the purposes of the Charity Commission) present their Annual Report together with the Financial Statements of The Gardens Trust ("the Charity") for the year ended 31 December 2018.

The Directors confirm that the Annual Report and Financial Statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Company is a charitable company limited by guarantee constituted under Articles of Association, as amended by Special Resolution dated 24 July 2015, and is a Registered Charity number 1053446, Registered Company number 03163187 (England and Wales).

Method of election of Board of Directors

Board members are elected for a three-year term of office and are then required to retire at the next Annual General Meeting but are eligible for re-election for a further three-year term. The names of those who are due to retire and wish to stand for re-election to the Board are listed in the papers for the Annual General Meeting.

Policies adopted for the Induction and Training of Board Members

Newly-elected Board members are provided with copies of the previous Annual Report and Financial Statements, the Trust's Articles of Association, the Trust's Business Plan, the Risk Register, Trust policy documents, Minutes of previous Board meetings and Charity Commission advice on the duties and Charity Commission advice on the duties of Trustees. All Directors serve on Committees of the Trust or otherwise have responsibilities within the Trust in addition to serving as Directors.

Organisational structure

The Board has Committees responsible for: Administration and Finance; Conservation; and Education and Events. The Administration and Finance Committee also has responsibility for Membership. The Board and the Committees generally meet quarterly, with additional ad-hoc meetings as required

In 2018, the Trust employed two administrators and a Strategic Development Officer, all reporting to the Chair of the Administration and Finance Committee; two conservation staff who reported to the Chair of the Conservation Committee; and two Historic Landscape Project Officers, who reported to the Vice Chair of the Conservation Committee. All staff are employed part-time.

OBJECTIVES AND ACTIVITIES

1. Charitable objectives

The objects of the Charity are for the public benefit:

- to promote the study of the history of gardens and gardening, landscape gardening and horticulture in all its aspects;
- to promote the protection and conservation of historic parks gardens and designed landscapes and to promote and advise on their conservation;
- to promote the County Gardens Trusts and through them, education, appreciation and involvement of the public in matters connected with the arts and sciences of Garden Land; and
- to encourage the creation of new parks, gardens and designed landscape.

2. Public benefit

The Board of Directors, as Trustees, confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES

CHAIRMAN'S REPORT

The third full year for the Gardens Trust, 2018, was again a very productive year and one in which we both consolidated existing activities and expanded our activities and profile in all areas. Importantly, as in 2017, we again 'lived within our means', one of our main goals, again achieving a small surplus before net gains/(losses) on investments. This continues to demonstrate financial stability in the pursuit of our charitable objectives.

The conservation effort, the core of the Trust's statutory role, continued to forge ever-closer links with the County Garden Trusts (CGTs) in a joint effort to respond to planning applications. The number of both GT and CGT responses to planning applications continued to show impressive increases, as detailed in the Conservation Committee report below. Our Conservation Committee and staff had a very active involvement with a number of key sites and a number of notable successes. We also, in partnership with other heritage organisations, continued to campaign actively for the future of public parks.

The Trust continued to support excellence in research and in the dissemination of research and ideas through its Journal and Newsletter and through a very active programme of research symposia, lectures, conferences and visits, some undertaken with partnering organisations, such as the Garden Museum or a partnering CGT. Lectures were held in London, Bath and Birmingham and our annual New Research Symposium, showcasing new research, was again held as part of the AGM conference weekend, in Birmingham. Sold-out foreign trips visited Japan and Denmark. We continued to run courses in garden history through our Grapevine initiative. The Gardens Trust also began hosting a weekly blog on garden history, written by David Marsh, thegardenstrust.blog.

Our training and outreach programme to CGTs, the Historic Landscape Project (HLP), continued its excellent work through the year with numerous CGT meet-ups; the annual Assembly amongst the GT, CGTs and multiple other heritage organisations, held this year in York; research training days; one-on-one support of CGTs; and the provision of training and guidance materials. The HLP has also helped raise the Trust's profile through participation in various external events. We also, by request, started to become involved in externally funded training programmes to train local volunteers in relation to specific landscape conservation projects, demonstrating that the Gardens Trust is seen as a trusted and valued training partner.

As part of an initiative to continue to have closer relationships with the CGTs, we hosted for the first time in 2018 a Meet Up between the CGT Chairs and the Trust's Board, held in the pleasant environs of the Garden Museum. There was general agreement that this was a very productive meeting, and it has now become part of the Trust's annual calendar.

As I have written before, we have a strategic and financial imperative to increase individual membership, which has showed a steady decline, both as a Garden History Society membership and now as a Gardens Trust membership. As a first step in conducting a membership drive, we undertook an on-line membership survey in 2018 that had an excellent take-up. Further steps in our membership drive will be actively pursued in 2019.

Following on from her leadership of our *Celebrating Repton* year, where the Trust acted as a lynch-pin for activities involving Repton nationally, our Strategic Development Officer, Linden Groves, successfully applied for a significant HLF grant to fund a *Sharing Repton* project. This project involves pilot projects over a two-year period across the country. The pilot projects are designed to attract new audiences to historic parks and gardens and to teach us how to reach new volunteers and supporters, as well as in the process developing learning and materials that can be repeated in the future.

We have embarked on what we expect will be another very active and financially sound year for the Gardens Trust and one in which the Trust's national profile will continue to become ever more prominent.

Dr James Bartos, Chairman

ADMINISTRATION AND FINANCE COMMITTEE

In September 2018, Lisa Watson, Honorary Treasurer, assumed the Chair of the Administration and Finance Committee, and Peter Hughes, elected as a Director of the GT, joined the Committee, when Mike Dawson stood down at the AGM on 1st September.

The "Admin & Finance" group is supported by three staff members - both Louise Cooper and Teresa Forey-Harrison have continued their main responsibilities: Lou - the Gardens Trust Administrator, for organising and co-ordinating the Governance and Administration of the Trust, and Teresa - Finance Officer and CGT Co-ordinator, for organising and co-ordinating the financial arrangements of the Trust and providing administrative support to CGT members. In addition, Linden Groves as Strategic Development Officer, helps pursue forward development, fundraising and promotions for the Trust and the Historic Landscape Project, and Communications, working across the Trust with Susannah Charlton, Communications Adviser.

Linden was responsible for organising the *Celebrating Repton* Festival during the year and the follow-up *Sharing Repton* project, grant aided by HLF, which was also progressed in 2018.

A Communications Strategy and website development have been among Susannah Charlton's contributions since her appointment during the year. A Membership Survey was carried out in September 2018, and there is now a regular monthly e-Newsletter (in addition to our published GT News, published three times a year).

A review of insurance arrangements for the Gardens Trust and CGTs was carried out and new arrangements put in place; and arrangements for the archiving of our historic books and records were begun. Work continued to review Risks, Health and Safety, the Business Plan, Skills Audit and Assets. A potato starch wrapper replaced the plastic outer used for our postal mailings in November coinciding with the first paid advertisements placed in the GT News 9.

Membership services were reviewed and criteria for the Volunteer of the Year Award were revised.

Total individual membership was 1094 at the end of December 2018. Total membership of County Gardens Trusts stood at 7588 at December 2018; membership of the Welsh Historic Gardens Trust - affiliated to the Gardens Trust - was 928.

We are grateful to Alan Baxter and Coombs, our landlords, for their ongoing support.

Lisa Watson, Chair

CONSERVATION COMMITTEE

Two key elements of the work co-ordinated and assisted by the Conservation Committee are the Conservation Casework undertaken by our Conservation Officer, Margie Hoffnung and Conservation Casework Manager, Alison Allighan and secondly, the educational support and outreach programme run by our Senior Historic Landscape Project Officer (HLPO), Tamsin McMillan and assisted by Margie. Both elements complement each other and are essential to the Gardens Trust (GT) fulfilling its duties as a statutory consultee. Our report reflects on the work and commitment of both of these teams and also that of the extended arm of the County Gardens Trust (CGT) volunteers who continue to monitor and respond to planning applications and facilitate this essential work of the GT.

The total number of consultations received for the calendar year **2018 (in bold)**, (2017 figures in brackets for comparison) comprising all planning applications, pre-applications, Historic England consultations, Local Plans, National Policy, Neighbourhood Plans and General Correspondence for England was **1843** (1692) and for Wales **41** (35).

Of these **1049** (1082) were statutory consultations for England. Responses (to all types of consultations) were as follows:

- GT written responses submitted **103** (83); CGT written responses **285** (215);
- GT no comments submitted **390** (355); CGT no comments **120** (80), an overall increase of 165 responses compared with 2017.

It is extremely important that these trends are monitored and analysed. As an Amenity Society with a statutory right to respond to Consultations, we continue to illustrate our growing effectiveness in reactive response and commend the willingness and expertise throughout the CGTs to facilitate and most expertly conduct this work in partnership with our conservation team.

CONSERVATION COMMITTEE (continued)

The Historic Landscape Project (HLP) team continues to support this work through its education programme. Introducing volunteers to the planning process and providing in-depth training and support to enable them to respond confidently to planning applications remains a core activity for the GT.

As the figures illustrate, this collaborative effort has continued a trend in jointly responding to many more applications year-on-year. The GT has increased the hours worked by the Conservation Officer and we continue to review how the CGT regional network can be comprehensively supported.

Central to the data collection and analysis is the Casework Log. With the help of the HLP, the Casework Manager has continued an exercise of demonstrating to the CGTs how this works both at the National Assembly in York in November and at a dedicated Log Training Day for the south-west, held in Gloucestershire. In total fifteen CGTs, i.e. approximately 28 individuals who work with the GT on planning consultations, are now able to access the Log and most appear to welcome the ability to be able to consult this resource for its planning data content.

The GT is still not receiving all the consultations that it should. A report undertaken on behalf of Historic England (HE) earlier in the year suggests a 52% non-consultation rate, i.e. where the GT is not being consulted when it should be, and reinforcing the impression that the obligation to consult the GT is substantially less well understood by local government as a statutory consultee than it is with Historic England.

The need to extend our reach to local planning authorities (LPAs) and their officers is key. Margie Hoffnung in her role as Conservation Officer spoke to approximately 50 planning/ conservation/heritage officers from Hereford & Worcestershire planning authorities at a Planning Day arranged by Hereford & Worcester CGT, an event that we would like to replicate across other counties. Margie also regularly attends SW HEF meetings (others are attended by Tamsin when accessible) and the HLP continue to place planning training at the top of their agenda as they outreach to the wider heritage sector (discussed in more detail in the HLP report).

In 2016, we published a GT Planning Leaflet, *The Planning System in England and the Protection of Historic Parks and Gardens: Guidance for Local Planning Authorities*. In July 2018, a new NPPF was published and the consequential changes to paragraph references give us the opportunity to relaunch our guidance with a fresh initiative to engage with planning authorities.

With a view to analysing and understanding how we can further improve our connection with the planning authorities we are now working with the UCL Institute for Sustainable Heritage who introduced the historic landscape into its MSc programme last year. Linden Groves, the GT Strategic Development Officer, spoke on the GT, its role, the planning system and conservation and it was suggested that an MSc student might undertake a dissertation topic which looked at the impact of heritage consultations on planning applications. We look forward to sharing this analysis of outcomes.

We can, of course, share the very tangible outcomes in a handful of key cases over the year. When local residents notified the GT of concern that existing Park Road Allotments and the Grade I listed Syon Park in the London Borough of Hounslow were under threat from a proposed development of eight blocks of flats and a house within the park, Kate Harwood, a member of the Conservation Committee with knowledge of this important historic landscape, submitted an objection on behalf of the GT and subsequently spoke at the planning committee meeting. The outcome was that planning permission was refused.

In Bristol, the Gardens Trust and Avon GT joined the King's Weston Action Group and local residents in successfully opposing a potentially damaging installation of 77 shipping containers with associated fencing as a self-storage business adjacent to the King's Weston Grade II Registered park. The land is now in the safe hands of a sympathetic owner.

Our Conservation Officer has also been working with Surrey GT and Painshill Trust, to counter the threat from the proposed widening of the A3 where it meets the M25 on the edge of the registered park. When it became evident that the Heritage Statement prepared for Highways England relied on information which predated the internationally celebrated restoration of this Grade I landscape and that there had been no site visits, the robust response from the GT and lobbying by the head of the Painshill Trust has resulted in a revised scheme with which all interested parties are now working to a more satisfactory conclusion.

Not such good news for Newark Park, Gloucestershire, where our Conservation Officer advised the National Trust at a pre-planning application meeting that their proposed location for a new children's playground was extremely inappropriate and suggested alternative solutions. Subsequently the GT discovered that the application had been submitted and permission granted without any consultation from the LPA.

A reflection of the excellent work and ambassadorial role of our Conservation Officer has been the approach and subsequent *pro-bono* legal support of Travers Smith in relation to our work as a statutory consultee. This is a huge benefit to the Conservation Committee as it supports a third key element of its work in overseeing and assessing the impact of national heritage policy on the historic designed landscape, and more generally supports the GT's conservation and planning work.

The GT was one of the founding organisations of the Parks Charter in 2018, as we continue to campaign for the future of public parks. David Lambert, a Trustee of the GT and member of the Conservation Committee, said 'Our heritage of public parks is a

CONSERVATION COMMITTEE (continued)

national treasure but, as a discretionary service, parks remain first in line for budget cuts. Eight years of austerity have seen disastrous reductions in staffing and maintenance. We need central government to recognise the scale of the problem and the risk to health it poses, with all the consequent human and financial cost.' Other groups who are involved include The Parks Alliance, Fields in Trust, Greenspace Scotland, Keep Britain Tidy and the National Federations of Parks and Green Spaces.

In September 2018, a [Save our Parks](#) campaign was launched by the Mail on Sunday. HLF (now the National Lottery Heritage Fund) and the National Trust have launched a new strategic grant programme, the Future Parks Accelerator, with £10m over two years for 8 projects to address the crisis in funding. In February the Government announced that Councils would benefit from more than £13m funding for rejuvenating and creating green spaces, including £2.75m for the Pocket Parks Plus programme, and £1.2m for that Parks Accelerator project. However, this is a capital programme only and has been distributed to local authorities on a per-capita basis, which amounts to no more than a few tens of thousands per authority. When spread across the whole country's 27,000-odd parks it will do nothing to address the impact of nearly a decade of austerity.

Finally, despite a huge response to our appeal for GT and CGT members who are also NT members to vote for the GT to remain a member of the National Trust Council (over 18,000 votes were received) we have not been retained. This is a very sad outcome. We will continue to converse at every level and have been invited to meet with the NT Head of Conservation bi-annually. As we indicated last year, we will all need to remain highly vigilant to observe and share concerns regarding the 250 historic landscapes within the National Trust portfolio.

Dr Marion Harney, Chair

EDUCATION AND EVENTS COMMITTEE

2018 was the first full working year of the new Events and Education Committee, chaired jointly by David Marsh and Virginia Hinze and we're pleased to report that it's working very productively to improve offers to members and to raise funds for vital GT conservation and campaigning work - this year we achieved c£10k!

The year's diverse events programme began with the winter lecture series; a highlight was Professor Stephen Daniels' talk on Repton's *'Approaches to the Art of Landscape Gardening'* delivered in both London and, as a first for the GT, in Bath, as a contribution to the GT's Repton celebrations. Additional topics included Shirley Evans on William Andrews Nesfield; Susan Campbell on Queen Victoria's Kitchen Garden at Windsor and Maria Luczak on Lord Leverhulme and Thomas Mawson's Rivington Terraced Gardens, the last also offered as one of our Birmingham lectures.

Two further contributions to the *Celebrating Repton* year were, firstly, a sold-out weekend conference in June, *'The Prophet in his own Country'*, organised with the Norfolk GT (our great thanks to Karen Moore). Three private Repton sites opened their doors, libraries and, in two cases, their Red Books to us, accompanied by talks from Professor Tom Williamson, Dr Jon Finch and Dominic Cole. The second, *'Some Surprising Things about Humphry Repton'* was a joint Symposium with the Garden Museum (thanks, yet again, to Director Christopher Woodward) and focussed on new research by County Gardens Trusts members. Organised brilliantly by Kate Harwood and David Foreman it was a huge success - especially the vocal contribution from Toby Parker's Haileybury School singers performing Repton glees. The day's proceedings were filmed and released on YouTube where we hope a new audience might find and explore them!

Three one-day visits included Rivington Terraced Gardens guided expertly by Elaine Taylor (Lancashire GT), a private visit enabled by the Landmark Trust to the surviving mid-C18 gardens of Halswell House and, in East Lothian, Scotland, the Lost Gardens of Yester.

Three highly enjoyable and sold-out tours abroad contributed exceptionally generous donations: Kristina Taylor led a tour of Japan's gardens and architecture, based in Osaka but visiting Hiroshima and beyond; Robert Peel's party to Denmark included Copenhagen and Zealand - in temperatures reaching 30 degrees - but also Romantic, Renaissance and contemporary gardens on the islands of Funen and Fyn. In August, Doreen Wilson led a tour to a wide range of private and National Trust gardens and estates, including the iconic Mount Stewart, looking as perfect in August as at rhododendron time. The GT extends its gratitude to Kristina, Robert and Doreen for their time, knowledge and generosity.

The Annual Conference and AGM in Birmingham, based at the University, looked at the Victorian, early-C20 and C21 development of the City and campus, and its association with the Chamberlain family. Excellent garden and social historians prepared delegates for visits to Winterbourne House and Gardens and Highbury, the Chamberlain family estate. Dr Patrick Eyres declared the 2018 New Research Symposium as the best in its eight year history.

The Gardens Trust continues its association with the garden history conference held with Oxford University's Department for Continuing Education at Rewley House. This year's *'Wonders and Marvels: Water, the intellect and science in the C17 British Garden'* was also sold out.

The 14th Annual Mavis Batey Essay Prize attracted a strong field of entries and was won by Goh Ngee Chae Joshua, a student in the history department of the National University of Singapore, for an essay on the development of a national gardening style in Singapore. It has been published in *Garden History*.

EDUCATION AND EVENTS COMMITTEE (continued)

There was a special issue of *Garden History* covering the proceedings of the Edward Kemp symposium held in October 2017. This is freely available on-line via our website. We are grateful to Historic England for their grant to underwrite the cost.

Our *Grapevine* initiative has continued, with courses running at the Institute of Historical Research in London and at Winterbourne Gardens at the University of Birmingham. We had some setbacks with courses having to be cancelled because of poor marketing, (usually by the partner venue or organisation), but we are continuing discussions with others and hope for better progress next year.

We now have a weekly blog, covering any and every aspect of garden history. It has been running for five years and used to be hosted by Parks and Gardens UK but has been rebranded as thegardenstrust.blog. Written by David Marsh it comes out in time for breakfast every Saturday morning and is easy to sign up for so that it drops effortlessly into your email in-box. In 2018 it had 73,738 hits from 22,670 visitors. By the end of 2018 there were over 250 mini-essays on subjects ranging from the history of Carters Seeds, Repton, Wheelbarrows and Night Soil to the painter Beatrice Parsons, the Yokohama Nursery Company, Harry Wheatcroft and one on the history of carrots. There are also many on individual gardens.

GT News had begun carrying adverts to help cover production cost. Our mailings have also switched away from using a plastic wrapper to a compostable one made from potato starch. We have also started a monthly e-news which allows you to keep up to date with what's going on at the Trust. If you're not already receiving it, then do sign up via the GT website.

Virginia Hinze and Dr David Marsh, Co-Chairs

HISTORIC LANDSCAPE PROJECT (HLP)

We are delighted that ongoing funding from Historic England has allowed the HLP to continue providing much needed support to hard-working County Gardens Trusts (CGTs) volunteers around the country, in the form of networking and training days; one-to-one assistance; and helping to spread the CGTs' message across the rest of the historic designed landscape sector.

Our networking events comprise regional Members' Meet Ups - discussion days at which CGTs can share news and ideas and work through issues; and an annual, national networking day, the Historic Landscapes Assembly, which brings together CGT and GT members and representatives from external landscape heritage organisations. In addition, the HLP helped to run the first annual Meet Up for CGT Chairs, held in March at the Garden Museum, Lambeth, and attended by 26 out of 37 CGTs.

The Meet Up agenda was altered in 2018, adding a new 'outreach' section, alongside conservation and research; and accommodating more, and broader, CGT discussion. Meet Ups in Cambridgeshire, Dorset, Warwickshire and Newcastle attracted a total of 70 volunteers from 22 CGTs.

This year's Assembly, at York's magnificent, C14th *Hospitium*, was successful in terms of variety of attendees, networking opportunities, and quality of speakers and venue. The high number of external organisations (23, cf. 21 last year), reflects the Assembly's growing reputation in the sector. Kim Wilkie was an inspirational key speaker and we were very pleased that our other presentations included two from organisations which have not previously spoken at Gardens Trust events.

In addition to our usual networking events, the HLP has been building relationships with external organisations, which share some of the HLP and GT's conservation aims:

- Philip White, Director of Parks and Gardens UK, spoke at the Assembly and Dorset Meet Up. The HLP's proposal to train CGTs to use the new database will be undertaken when P&GUK funds allow.
- The HLP has been liaising with the Woodland Trust's Conservation Advisors to discuss potential joint training initiatives. Saul Herbert addressed delegates at the Assembly and Nicole Hillier, Campaigner for Ancient Woodland, came to the Grantham Meet Up in early 2019.
- Dave Morris, Chair of the National Federation of Parks and Green Spaces, spoke at the Assembly and the HLP subsequently helped to facilitate a Memorandum of Understanding between the GT and NFPGS.

The HLP has also helped to raise the profile of the CGTs and their conservation work at a number of external engagements, including:

- Delivering training on *Sustainable Strategies: Managed Parks and Gardens* to 20 UK and international students on UCL's Built Environment: Sustainable Heritage MSc.
- A presentation on the GT's role in protecting and conserving HPGs to the Heritage Trust Network's London conference on Enterprise and Social Purpose.
- Manning the GT's stand at the annual Historic Buildings, Parks and Gardens Event in November, at the Queen Elizabeth II Conference Centre, Westminster.

HISTORIC LANDSCAPE PROJECT (HLP) (continued)

- At a wonderfully ambitious and successful planning day arranged by Hereford & Worcestershire GT, the HLP gave talks on the GT's statutory work, the role of CGTs, and legislation and policy, to about 50 planning/conservation officers from Hereford & Worcestershire. The Mail on Sunday reported on some of this in its *Save Our Parks* campaign.

The Gardens Trust's forward-looking, HLF-funded *Sharing Repton* campaign has been promoted by the HLP at all of our networking events, with presentations at the Assembly and three Meet Ups by the Strategic Development Officer and those running the pilot activities. We're keen to encourage CGTs to repeat these activities, as an easily achievable way of broadening their membership and sharing the delights of historic parks and gardens with a wider demographic.

HLP training days in 2018 have covered:

- The Public Parks Crisis: in April, at Abington Park, Northampton. 30 attendees from ten CGTs and five external organisations were terrified into action by speakers including David Lambert and Katy-Layton Jones, who described the background and current state of the crisis.

- In June, Part 3 of our Planning Training package was delivered in Gloucestershire to 19 attendees from eight CGTs. Speakers including Victoria Thomson, Chris Gallagher and Kate Harwood took us through planning policy detail and provided attendees with all the tools needed to fight unsuitable applications. Our planning training package in the West Country has produced three new planning volunteers for Gloucestershire and two research volunteers for Wiltshire. We're moving this training around the country, and will be delivering parts 1 and 2 in Yorkshire, in March and June 2019.

- With the Conservation Casework Manager, we have demonstrated use of the GT's new online planning Casework Log to 28 CGT planning volunteers, from 15 CGTs, at Meet Ups and at a training day in Gloucestershire. The CGTs appear to welcome access to this additional resource.

- We were delighted to be approached by an externally-funded training project which has the potential to boost CGT membership and capacity:

- Starting in Autumn 2019, the HLP will work with the *Land of the Fanns Landscape Partnership* to train local volunteers in London and Essex to read historic landscapes and write statements of significance. These volunteers will go on to survey other sites in the area.

It's been an action-packed and really rewarding year, during which we're so pleased to have been able to help volunteers from 32 of the 37 CGTs at our events or via one-to-one contact. We continue to move our events around the country in order to reach as many CGTs as possible, supporting them in their crucial work to conserve, celebrate and share historic designed landscapes.

Tamsin McMillan, Historic Landscape Project Officer

STRATEGIC DEVELOPMENT

This has been an incredibly busy and exciting time. We have benefitted immensely from now having a freelance Communications Adviser, Susannah Charlton.

Susannah and I worked together on the membership survey, which went out to Gardens Trust members in Autumn 2018. Sincere thanks to everyone who contributed, as the results are proving very helpful in steering our future direction. In particular, the survey showed a desire for the GT to improve communications, and to make better sense of the relationship between itself and the County Gardens Trusts.

Accordingly, Susannah has been helping us to improve external communications so that we now have a better-functioning website, monthly e-News, and blog (both of which can be subscribed to via thegardenstrust.org). Susannah has also helped us to streamline our social media, so that we now have staff time allocated to running our Twitter and Facebook accounts. We appreciate that there are still improvements to be made - watch this space!

As we move through 2019, we will also be working hard to improve connections between the GT and CGTs. A critical step in this was to hold a Chairs and Board Meet Up in Spring 2018, to which the Chair of each CGT and the GT Board were invited. This was immensely well-received and productive, and will now become an annual fixture.

Personally, I have been very proud of seeing our *Celebrating Repton* initiative grow wings and soar - we instigated and acted as lynchpin for the 2018 bicentenary celebrations of Humphry Repton, providing a logo, website, social media, events calendar, networking opportunities and encouragement to anyone interested in getting involved. The year saw some 200 organisations, sites and individuals organising activities, and has cemented our position in the sector.

STRATEGIC DEVELOPMENT (continued)

Perhaps of even more significance for our future strategic development was the £99,500 grant from the Heritage Lottery Fund (now National Lottery Heritage Fund) for a sister project called *Sharing Repton: Historic Landscapes for All*. This is an audience development project to pilot five activities designed to attract new audiences to historic parks and gardens, and then share the learning and materials so that they can be repeated in future. The project went swimmingly in 2018 and will continue to the end of 2019 - I am optimistic that it will prove a turning point in our ability to grow beyond our traditional audience to seek new volunteer supporters.

Details at <http://thegardenstrust.org/campaigns/sharing-repton/>

Linden Groves, Strategic Development Officer

FINANCIAL REVIEW FOR THE YEAR ENDED 31 DECEMBER 2018

In 2018, its third full year of existence, the Gardens Trust again achieved a small surplus of £1,131 before investment gains/(losses). A small surplus of £1,032 before investment gains/(losses) was also achieved in 2017, demonstrating that the Gardens Trust is currently 'living within its means', with income covering its expenses before investment gains/(losses) that are affected by market movements reflected at year-end and beyond the control of the Trust.

With respect to income, Subscriptions and Donations were slightly lower in 2018, £65,266 as compared with £67,535 in 2017, reflecting a flat level of subscription income and slightly lower one-off donations.

Our main statutory and capacity building grants from Historic England increased by £4,830 in 2018 to £107,385 from £102,555 in 2017, which was due to the phasing of the draw down of funds across the financial years. We had special project grants from Historic England supporting specific publications and research of £16,960 in 2018, matched by a corresponding amount of expense. Also in 2018 we had the first part of a Heritage Lottery Fund grant of £37,693 to support our Sharing Repton project, with again a corresponding amount of expense. (See Review of Activities---Strategic Development for a description of the Sharing Repton project.) In 2017 Income benefitted from a £6,800 grant for Capability Brown and also £9,950 for Celebrating Repton again with a corresponding amount of expense in that year, the latter spread across several expense categories.

Publications income, consisting of sales of back issues, income from JSTOR and royalties, declined by £809 to £5,592 from £6,401 in 2017. Investment income remained relatively flat at £14,469 in 2018 as compared to £14,111 in 2017.

Events income and expense rise and fall together, depending on the nature and quantity of events during the year. Net Events income (revenues minus expense) fell slightly in 2018 to £10,172 from £11,958 in 2017. The earlier year benefitted from particularly successful conferences on the 20th century and on Chinese gardens.

Excluding Events and one-off projects, Income increased by £1,388 to £192,937 from £191,549 in 2017, due to the factors mentioned above.

Within Expenditure, Wages and salaries declined by £6,848 to £117,241 from £124,089 in 2017 due principally to part of the Celebrating Repton grant from Historic England in 2017 being included in salaries and not shown as a separate project. National insurance declined by a proportionate decrease to £6,692 from £7,036 in 2017. Printing and distribution expense declined by £2,565 to £19,993 in 2018 from £22,558 in 2017 due to greater efficiencies in the number of copies ordered. The expense of membership servicing of £8,899 was flat with 2017. Office management costs increased by £4,405 to £17,114 from £12,709 in 2017, principally due to the engagement of a Communications Adviser in 2018, accounting for £3,870 of the increase. Office support costs decreased by £2,852 to £13,888, compared to £16,740 in 2017, principally due to a website development cost of £5,762 in 2017 that was not repeated in 2018, partly off-set by minor increases across a number of categories.

As a result of the above factors, Expenditure, excluding Events and one-off projects, declined by £10,447 to £201,978 from £212,425 in 2017.

In 2018, total Income excluding Events and one-off projects of £192,937 plus net Events income of £10,172 exceeded total Expenditure excluding Events and one-off projects, giving rise to the surplus before investment gains/(losses) of £1,131 mentioned above. Income and expenditure for one-off projects matched each other.

On the Balance Sheet, Investments decreased by £6,866 to £388,188 at year-end 2018 from £395,054 at year-end 2017, due to a sharp decline in market values at year-end, partly off-set by investment income received during the year. It is the intention of the Gardens Trust to continue to build up investments to generate a return to be used to help fund the Gardens Trust's activities and to protect against reduced grant funding. Cash at bank increased substantially at year-end 2018 to £93,005 compared to £62,841 at year-end 2017 due to an early payment by Historic England of 2019 grant amounts in 2018. For the same reason, Creditors falling due in one year showed a concomitant increase from £52,441 at year-end 2017 to £90,592 at year-end 2018, again reflecting payments for 2019 made in 2018 by Historic England. Total Funds decreased to £461,657 at year-end 2018 from £481,155 at year-end 2017, reflecting Net Expenditure after loss on investments of £19,498.

FINANCIAL REVIEW FOR THE YEAR ENDED 31 DECEMBER 2018 (continued)

Risk Management

Following Charity Commission guidance, the Board has adopted a Risk Management Statement and agreed a Risk Register. This is monitored and reviewed annually and actions agreed to manage significant risks. The Board confirms that it has agreed actions to address or mitigate the identified significant risks.

STATEMENT OF THE BOARD OF DIRECTORS RESPONSIBILITIES

The Board of Directors is responsible for preparing the Board of Directors' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Board of Directors is required to -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board of Directors is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Directors on 11th June 2019 and signed on its behalf by:



Dr James Bartos - Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GARDENS TRUST

I report on the accounts for the year ended 31 December 2018 set out on pages 12 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Nellesmo

Peter Nellesmo
Institute of Chartered Accountants in England & Wales
Averillo & Associates
Chartered Accountants
16 South End
Croydon
Surrey
CR0 1DN

Date: 11th June 2019

THE GARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Subscriptions and donations	2	65,266	-	65,266	67,535
Charitable activities					
Grants receivable					
Historic England		-	107,385	107,385	102,555
Historic England Projects		-	16,960	16,960	9,950
Heritage Lottery Fund - Repton		-	37,693	37,693	-
Publications		5,592	-	5,592	6,401
Capability Brown		-	-	-	6,800
Other trading activities					
Advertising		225	-	225	947
Events		21,590	-	21,590	69,909
Investment income	3	14,469	-	14,469	14,111
Total		107,142	162,038	269,180	278,208
EXPENDITURE ON					
Raising funds	4	3,495	-	3,495	3,441
Charitable activities					
Events		11,418	-	11,418	57,951
Wages and salaries		34,770	82,471	117,241	124,089
National insurance		1,984	4,708	6,692	7,036
Printing and distribution		19,993	-	19,993	22,558
Membership		8,899	-	8,899	8,998
Office management costs	5	17,114	-	17,114	12,709
Other support costs	5	11,849	2,039	13,888	16,740
Historic England		-	14,656	14,656	16,854
Historic England Projects		-	16,960	16,960	-
Heritage Lottery Fund - Repton		-	37,693	37,693	-
Capability Brown		-	-	-	6,800
Total		109,522	158,527	268,049	277,176
NET INCOME / (EXPENDITURE) BEFORE GAINS AND LOSSES		(2,380)	3,511	1,131	1,032
Net gains/(losses) on investments		(20,629)	-	(20,629)	10,334
NET INCOME/(EXPENDITURE)		(23,009)	3,511	(19,498)	11,366
RECONCILIATION OF FUNDS					
Total funds brought forward		479,584	1,571	481,155	469,789
TOTAL FUNDS CARRIED FORWARD		<u>456,575</u>	<u>5,082</u>	<u>461,657</u>	<u>481,155</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE GARDENS TRUST

BALANCE SHEET
AT 31 DECEMBER 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	10	63,775	-	63,775	63,795
Investments	11	<u>388,188</u>	<u>-</u>	<u>388,188</u>	<u>395,054</u>
		451,963	-	451,963	458,849
CURRENT ASSETS					
Debtors	12	7,771	-	7,771	12,606
Cash at bank and in hand		<u>87,923</u>	<u>5,082</u>	<u>93,005</u>	<u>62,841</u>
		95,694	5,082	100,776	75,447
CREDITORS					
Amounts falling due within one year	13	(90,592)	-	(90,592)	(52,441)
NET CURRENT ASSETS		<u>5,102</u>	<u>5,082</u>	<u>10,184</u>	<u>23,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		457,065	5,082	462,147	481,855
CREDITORS					
Amounts falling due after more than one year	14	(490)	-	(490)	(700)
NET ASSETS		<u>457,575</u>	<u>5,082</u>	<u>461,657</u>	<u>481,155</u>
FUNDS	15				
Unrestricted funds				456,575	479,584
Restricted funds				<u>5,082</u>	<u>1,571</u>
TOTAL FUNDS				<u>461,657</u>	<u>481,155</u>

THE GARDENS TRUST

BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2018

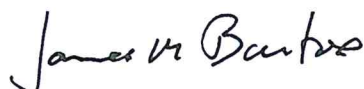
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Directors on 11th June 2019 and were signed on its behalf by:



Dr James Bartos -Chairman

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fixtures & fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

No depreciation is provided for on the Trust's library as, in the Board's opinion, the library will be maintained in perpetuity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board in furtherance of the general objectives of the company and which have not been designated for any other purpose.

Designated funds comprise unrestricted funds that have been set aside by the Board for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in the Statement of Financial Activities.

Company status

The company is a company limited by guarantee. The directors of the company are the Board members named in the reference and administrative details. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Investments

Investments are stated at market value at the balance sheet date. The statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments are held for the long-term to generate income or capital growth.

2. SUBSCRIPTIONS

	2018	2017
	£	£
Donations	2,598	4,445
Subscriptions	61,228	61,455
CGT Insurance surplus	<u>1,440</u>	<u>1,635</u>
	<u>65,266</u>	<u>67,535</u>

Subscription income includes a gift aid tax reclaim of £4,048 (2017: £5,076).

3. INVESTMENT INCOME

	2018	2017
	£	£
Dividends from investments	14,038	13,933
Interest receivable on liquid investments	<u>431</u>	<u>178</u>
	<u>14,469</u>	<u>14,111</u>

4. RAISING FUNDS**Investment management costs**

	2018 £	2017 £
Investment management fees	<u>3,495</u>	<u>3,441</u>

5 SUPPORT COSTS

	Management £	Other £	Totals 2018 £	Totals 2017 £
Conservationists' travel and subsistence	-	2,039	2,039	1,226
Office and Trustees' travel and subsistence	-	2,186	2,186	1,895
Printing, postage and stationery	-	3,644	3,644	2,272
Conservation office costs (incl. IT)	-	-	-	-
Legal and professional fees	-	1,763	1,763	691
Depreciation	-	20	20	27
Website development	-	-	-	5,762
Insurance	650	-	650	650
IT	3,521	-	3,521	2,545
Bank charges	1,142	-	1,142	1,182
Office sundries	1,091	-	1,091	1,852
Rent	6,840	-	6,840	6,480
Communications advisor	3,870	-	3,870	-
Independent Examiner	-	3,600	3,600	3,600
Bookkeeping	-	636	636	1,267
	<u>17,114</u>	<u>13,888</u>	<u>31,002</u>	<u>29,449</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	<u>20</u>	<u>27</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

2 members of the Board received reimbursement of expenses amounting to £528 in the current year (2017: 4 members of the Board received reimbursement of expenses amounting to £1,208).

8. STAFF COSTS

	2018 £	2017 £
Wages and salaries	117,241	124,089
Social security costs	<u>6,692</u>	<u>7,036</u>
	<u>123,933</u>	<u>131,125</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Management and administration	4	4
Conservation	<u>2</u>	<u>2</u>
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. 2017 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	67,535	-	67,535
Charitable activities			
Grants receivable	-	112,505	112,505
Publications	6,401	-	6,401
Capability Brown	-	6,800	6,800
Other trading activities	70,856	-	70,856
Investment income	<u>14,111</u>	<u>-</u>	<u>14,111</u>
Total	158,903	119,305	278,208

9. 2017 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	3,441	-	3,441
Charitable activities			
Events	57,951	-	57,951
Wages and salaries	36,487	87,602	124,089
National insurance	2,069	4,967	7,036
Printing and distribution	31,556	-	31,556
Office management costs	15,693	1,883	17,576
Other support costs	10,647	1,226	11,873
Historic Landscape Project	-	16,854	16,854
Capability Brown	-	6,800	6,800
Total	157,844	119,332	277,176
Net gains on investments	10,334	-	10,334
NET INCOME/(EXPENDITURE)	11,393	(27)	11,366
RECONCILIATION OF FUNDS			
Total funds brought forward	468,191	1,598	469,789
TOTAL FUNDS CARRIED FORWARD	<u>479,584</u>	<u>1,571</u>	<u>481,155</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

10. TANGIBLE FIXED ASSETS

	Library £	Furniture, fixtures & fittings £	Computer equipment £	Totals £
COST				
At 1 January 2018 and 31 December 2018	<u>63,715</u>	<u>34,778</u>	<u>10,327</u>	<u>108,820</u>
DEPRECIATION				
At 1 January 2018	-	34,698	10,327	45,025
Charge for year	<u>-</u>	<u>20</u>	<u>-</u>	<u>20</u>
At 31 December 2018	<u>-</u>	<u>34,718</u>	<u>10,327</u>	<u>45,045</u>
NET BOOK VALUE				
At 31 December 2018	<u>63,715</u>	<u>60</u>	<u>-</u>	<u>63,775</u>
At 31 December 2017	<u>63,715</u>	<u>80</u>	<u>-</u>	<u>63,795</u>

The library comprises books and journals donated to the Trust from time to time and is valued at the estimated cost when donated. The library is housed at the Library of the University of Bath, BA2 7AY and the Library of the University of York, YO10 5DD.

11. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2018	394,554	500	395,054
Additions	104,869	-	104,869
Disposals	(89,951)	-	(89,951)
Revaluations	<u>(21,784)</u>	<u>-</u>	<u>(21,784)</u>
At 31 December 2018	<u>387,688</u>	<u>500</u>	<u>388,188</u>
NET BOOK VALUE			
At 31 December 2018	<u>387,688</u>	<u>500</u>	<u>388,188</u>
At 31 December 2017	<u>394,554</u>	<u>500</u>	<u>395,054</u>

There were no investment assets outside the UK.

Unlisted investments comprises a Pen and Wash painting that was donated in earlier years and is included at its estimated market value.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Grants receivable	-	2,487
Other debtors	7,771	10,119
Prepayments and accrued income	-	-
	<u>7,771</u>	<u>12,606</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	-	6,955
Social security and other taxes	3,379	4,114
Accruals and deferred income	<u>87,213</u>	<u>41,372</u>
	<u>90,592</u>	<u>52,441</u>

Accruals and deferred income includes grants received from Historic England in respect of 2019.

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Accruals and deferred income	<u>490</u>	<u>700</u>

15. MOVEMENT IN FUNDS

	At 1.1.18	Net movement	At 31.12.18
	£	in funds	£
		£	
Unrestricted funds			
General fund	268,788	(22,659)	246,129
Library Fund	63,715	-	63,715
Fighting Fund	30,758	-	30,758
Fund for Conservation	112,341	-	112,341
College Lectures	<u>3,982</u>	<u>(350)</u>	<u>3,632</u>
	479,584	(23,009)	456,575
Restricted funds			
Historic England	-	3,511	3,511
Frank Clark	1,000	-	1,000
Capability Brown	-	-	-
G Drummond Volunteer Award	<u>571</u>	<u>-</u>	<u>571</u>
	1,571	3,511	5,082
TOTAL FUNDS	<u>481,155</u>	<u>(19,498)</u>	<u>461,657</u>

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	107,142	(109,172)	(20,629)	(22,659)
College Lectures	-	(350)	-	(350)
	107,142	(109,522)	(20,629)	(23,009)
Restricted funds				
Historic England	162,038	(162,038)	-	3,511
Capability Brown	-	-	-	-
G Drummond Volunteer Award	-	-	-	-
	162,038	(158,527)	-	3,511
TOTAL FUNDS	<u>278,208</u>	<u>(277,176)</u>	<u>10,334</u>	<u>(19,498)</u>

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted funds			
General fund	257,045	11,743	268,788
Library Fund	63,715	-	63,715
Fighting Fund	30,758	-	30,758
Fund for Conservation	112,341	-	112,341
College Lectures	4,332	(350)	3,982
	468,191	11,393	479,584
Restricted funds			
Historic England	-	-	-
Frank Clark	1,000	-	1,000
Capability Brown	-	-	-
G Drummond Volunteer Award	598	(27)	571
	1,598	(27)	1,571
TOTAL FUNDS	<u>469,789</u>	<u>11,366</u>	<u>481,155</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	158,903	(157,494)	10,334	11,743
College Lectures	-	(350)	-	(350)
	158,903	(157,844)	10,334	11,393
Restricted funds				
Historic England	112,505	(112,505)	-	-
Capability Brown	6,800	(6,800)	-	-
G Drummond Volunteer Award	-	(27)	-	(27)
	119,305	(119,332)	-	(27)
TOTAL FUNDS	<u>278,208</u>	<u>(277,176)</u>	<u>10,334</u>	<u>11,366</u>

The purpose of each material fund may be summarised as follows:

Designated funds:

The Library Fund comprises books and journals donated to the Trust from time to time.

The Fighting Fund comprises funds designated by the Board as such from time to time to help build a general reserve.

The Fund for Conservation comprises gifts to the Trust designated to be held to support the Trust's objectives in conservation work.

The College Lecture Fund is designated to be used for educational purposes.

The G Drummond Volunteer Award Fund was contributed by CGTs.

General funds:

The General fund represents net assets of the charity that are not Designated Funds or Restricted Funds.

Restricted funds:

The grant from Historic England has been applied to conservation and localism work in England.

The Frank Clark Fund contains a grant to be used towards work on a publication of the life and work of the Trust's founding President, Frank Clark.

The Capability Brown Fund was originally funded by English Heritage and Natural England, together with donations from interested organisations. This fund has received a grant from the J Paul Getty Jr Trust.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018 or 2017.

THE GARDENS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Subscriptions and donations		
Donations	2,598	4,445
Subscriptions	61,228	61,455
CGT Insurance surplus	<u>1,440</u>	<u>1,635</u>
	65,266	67,535
Other trading activities		
Advertising	225	947
Events	<u>21,590</u>	<u>69,909</u>
	21,815	70,856
Investment income		
Dividends from investments	14,038	13,933
Interest receivable on liquid investments	<u>431</u>	<u>178</u>
	14,469	14,111
Charitable activities		
Publications	5,592	6,401
Grants receivable	<u>162,038</u>	<u>119,305</u>
	<u>167,630</u>	<u>125,706</u>
Total incoming resources	269,180	278,208
EXPENDITURE		
Investment management costs		
Investment management fees	3,495	3,441
Charitable activities		
Wages and salaries	117,241	124,089
National insurance	6,692	7,036
Events	11,418	57,951
Printing and distribution	19,993	22,558
Membership	8,899	8,998
Capability Brown	-	6,800
Historic Landscape	14,656	16,854
Historic England Projects	16,960	-
Historic Lottery Fund - Repton	<u>37,693</u>	<u>-</u>
	233,552	244,286
Support costs		
Management		
Office costs	<u>17,114</u>	<u>12,709</u>
	17,114	12,709

THE GARDENS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 £	2017 £
Other		
Conservation, travel and subsistence	2,039	1,226
Office and Trustees's travel and subsistence	2,186	1,895
Postage and stationery	3,644	2,272
Legal fees	1,763	691
Bookkeeping	636	1,267
Independent Examiner	3,600	3,600
Website development	-	5,762
Depreciation of tangible fixed assets	20	27
	<u>13,888</u>	<u>16,740</u>
Total resources expended	<u>268,049</u>	<u>277,176</u>
Net income before gains and losses	1,131	1,032
Realised and unrealised gains and losses		
Realised gains/(losses) on fixed asset investments	1,155	(1,924)
Unrealised gains/(losses) on revaluations of fixed assets investments	(21,784)	12,258
	<u>(19,498)</u>	<u>11,366</u>
Net (expenditure) / income	<u>(19,498)</u>	<u>11,366</u>